

CARES Act Emergency Relief Funds

The Fayette Institute of Technology has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students in the amount of \$264,420.00.

There are currently 34 students at the institution who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. FIT has distributing \$171,300.00 to 71 students as of March 31st. 2022

The Fayette Institute of Technology understands that every adult student has incurred extra cost due to COVID-19. This cost could be class supplies to perform class responsibilities from home and/or increased data usage either by phone or landline. We will distribute funds to every adult student based on the guidance from the Secretary of Education letter received on April 9, 2020 which states “The CARES Act provides institutions with the significant discretion on how to award this emergency assistance to students. This means each institution may develop its own system and process to determine how to allocate these funds, which may include distributing the funds to all adult students, with emphasis on students with an unmet educational need...”.

We will only consider students who have submitted a Federal Student Aid Application. Any student not having completed a FAFSA was contacted and encouraged to file an application to be considered for CARES Act funding.

We will distribute funds to every adult student using the following formula:

EFC – Cost of Attendance = Unmet need.

If an unmet need exists students will receive \$2500.00

Students without an unmet need will receive \$1500.00